



# Annual Report 2025

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**Feis Ceoil**

**Ireland's largest classical  
music competition**



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**Registered Office:** The National Concert Hall, Earlsfort Terrace, Dublin 2, D02 N527

**Auditors:** KSi Faulkner Orr, Behan House, 10 Lower Mount Street, Dublin 2, D02 HT71

**Principal Bank:** AIB



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# Chairperson's statement

On Behalf of the Board of Directors, it gives me great pleasure to present the Feis Ceoil Association's (the "Feis Ceoil") Annual Report in respect of the year ended 31 July 2025.



In business, certain challenges can present an opportunity for growth. As Winston Churchill is reputed to have said "Never let a good crisis go to waste". This has been the Feis experience over the past year. With

the extensive construction work affecting our traditionally assigned rooms in the RDS, we were forced to locate alternative venues. As our CEO, Laura, describes in her report below, we pivoted to a whole new two-part arrangement for our Feis 2025 competitions both in time-frames and venues. And, rather than producing a second-best solution, we ended up with what was generally acknowledged by all our competitors, judges and volunteers, as a much improved set of festive and performing spaces for the 2025 Feis. While there was a small and not unexpected resulting drop in number of entries, the high quality and standards of the 5,000 entrants were in no way diminished.

A different and more critical crisis confronts us at the moment which necessitates more than a pivot to a new format, but which threatens the very future of the Feis. For the first time in recent Feis history we may be forced to draw down funds from our basic reserves to mount next year's Feis. This would have definitely been the case for 2025 were it not for a generous grant from the Department of Culture, Communications and Sport. We are hopeful to be the beneficiaries of continuing financial support from the Minister and his Department in 2026 to sustain our existence while we continue our arduous but so far unsuccessful search for a major sponsor.

The logistics and organisational effort involved in mounting the two-stage Feis and the inauguration of the new DCU All Hallows venue was a real challenge for Laura and her team. But, as usual, they stepped up to the mark and delivered a thoroughly professional and welcoming Feis. The same professionalism was shown by the team in mounting the festive performance events at the National Concert Hall and the Centre Culturel Irlandais Paris throughout the year.

During the year we lost two great women of music. We lost our President, Kathleen Watkins, an early Feis winner, herself, and a staunch supporter of the Feis and its mission. We also lost Joan Cowle – an amazing woman whose life revolved around music. She served on the Board of the Feis and was always a willing volunteer as well as being an unequalled source of music knowledge and lore in Ireland.

On a more positive note we were delighted when the acclaimed soprano and music educator, Dr Suzanne Murphy, accepted the Board's invitation to take on the role of President of Feis Ceoil. Her accomplishments in music have been widely recognised with honorary Fellowships and Doctorates from Universities in Wales and Ireland.

While welcoming a new President we must also say farewell to our long-serving Patron Michael D Higgins who has been a loyal and encouraging supporter of the Feis and all of its activities. We hope he will continue to be a supporter of the Feis and its work as he moves to the next phase of his energetic life.

I would also like to record here our appreciation of the continuing support of the RDS, both as a sponsor and as a provider of performing space for our RDS Feis Ceoil School Choir and Orchestra Days. Their



support is particularly appreciated in the context of our current funding challenges.

The music teachers of Ireland are like the backbone of musical education, and the Feis can be seen as the muscles and sinews that support them by providing an essential performing platform to complement and validate their work. Teachers and the Feis are, quite simply, like two sides of the same musical education coin, and long may music teachers continue to provide a steady stream of excellent and enthusiastic participants for the Feis.

I would like to thank our loyal Members and, in particular, those generous supporters who have signed up for our new fund-raising scheme – the Patron Project – as well as our tireless and generous volunteers who contribute in so many seen and unseen ways, as well as all who help make the Feis happen.

Each year I search for new ways to thank our Board of Directors for their extraordinary and generous contribution to the work and objectives of the Feis Ceoil. They not only fulfil their roles as Directors, but each one also contributes in a practical and

professional way in their separate areas of expertise, be it Finance, Regulatory, Legal, PR, Communications or the business of Music.

Finally, I would again signal the perilous financial position of Feis Ceoil. For the first time in our 130 year's history, without Government support, we are, quite simply, faced with the prospect of having to close our doors sometime in the next couple of years.

But, in the meantime, I invite everyone to join us for the special 130th anniversary celebratory events being planned by Laura and the team and, in particular I hope that the Minister for Culture, Communications and Sport and his Department recognises the significance of the 130th Anniversary as well as the importance of the role played by the Feis in the musical life of the island of Ireland.

Ray Bates  
Chair Feis Ceoil

# CEO's year in review

## Feis 2025

It was a two-part show this year! Due to the restructuring of the festival which I outlined this year, the first part of Feis Ceoil, the RDS Feis Ceoil School Choir and Orchestra Days, took place on 31 March and 1 April in the RDS. Competitions were split between the RDS Concert Hall and the newly refurbished Grand Hall (formerly St. Mary's Church) which now forms part of the RDS campus and it particularly well-suited to choral performance.

As always, the Folens Choir of the Year Final was a highlight of the event, with Thornhill College Derry carrying off the main prize and €3,000 bursary.

The second part of the Feis took place in June, in DCU All Hallows, which proved to be a wonderful venue. With the buildings forming a campus around a large green area outside, there was a true festival atmosphere, with strains of music drifting out to entertain participants, tourists and local dog-walkers alike!

## Concerts and Performances

The annual Feis Gala took place on Monday 23rd June on the main stage of the National Concert Hall. We were fortunate enough to be able to showcase all but one of the contenders for the RDS Music Bursary, in addition to other soloists and ensembles. The closing act was reserved for The Ramparts, a male-voice choir conducted by Ruairí Ó Dálaigh, winners of the Oliver O'Brien award for Adult choirs who sent the audience off on a high with their rousing rendition of the Spiritual 'Didn't my Lord deliver Daniel'!

We held our Young Platform Series of concerts in the John Field Room of the NCH on Mondays 15th, 22nd and 29th where we had the opportunity to hear a further 30 performances from Feis winners across the three dates. These concerts are extremely popular and we were delighted to have good audience numbers at each one.

We returned to the Centre Culturel Irlandais in Paris once again for their Culture Weekend, with pianist



and winner of the 2025 Mabel Swainson Award Laoise McMullin as our guest artist. Laoise gave three short recitals on Saturday 20th and Sunday 21st September, all of which were to full houses.

## Looking ahead...

We are heading into a milestone year for Feis Ceoil, as 2026 marks the 130th anniversary of the very first festival, held in Dublin in May 1897. We plan to programme some exciting events, in addition to the usual, as part of the anniversary celebrations.

We have already commissioned an Irish language choral piece, in partnership with the Notre Dame Keough-Naughton Institute for Irish Studies, which will be a test piece for one of the post-primary schools choirs competitions in 2026. This competition has been renamed the Comórtas Larchet, in honour of the great Irish composer John Larchet, an early and longstanding advocate for Feis Ceoil. The piece, composed by Norah Constance Walsh, will be suitable for 3- or 4-part choirs.

The partnership with the Notre Dame Keough Naughton Institute for Irish Studies is for three years, during which time we hope to give voice to young Irish composers and add to the canon of regularly-performed choral works in the Irish language.

## Fundraising & Patron Project

Funding continues to be a significant challenge for the organisation. For the first time in the history of the organisation, we will have to utilise some



of our reserves in order to fund the festival. This is not a tenable situation and we continue to explore funding options to ensure the future of the organisation. The harsh reality is, however, that the future of Feis Ceoil is anything but secure as things currently stand.

We did, however, launch a fundraising initiative called the **Patron Project**. Individuals were invited to commit to a donation of €250 per annum for three years, in return for which we will offer free entry to Feis Ceoil to a corresponding number of competitors. The Revenue rebate on charitable donations means that we can fund the free entries, while retaining the majority of the donation towards funding the festival. This will be an ongoing initiative which we hope will gain traction over the coming years.

## Thank you...

To all who made Feis Ceoil 2025 such a success. My thanks to the Board and our President, our Music sub-committee members; Events Manager

Andy Gilsenan and Concerts Committee members Edith Forrest and Ursula Gormley; Steward co-ordinator Anna McCabe; Digital Strategist Aileen Power; Publicist Conleth Teevan; Videographer Ian Whelan; Website manager Rémi Thomas at Fusio; our Stewards, Adjudicators, and generous prize fund donors; our loyal Feis Ceoil membership base and of course the wonderful teachers, competitors and parents of Ireland.

Special thanks must go to the RDS Foundation and the members of the RDS Arts Committee whose support has been invaluable. We are delighted with the success of the inaugural **RDS Feis Ceoil School Choir and Orchestra Days** and look forward to being back in the RDS in March 2026.

As I mentioned, we are looking forward to programming an exciting series of events to mark the 130th anniversary of the first Feis in 2026. I hope you will all continue to accompany us on our journey!

**Laura Gilsenan**  
CEO

# Directors' Report

The directors present their Directors' Annual Report, comprising the Directors' Report and audited financial statements for the financial year ended 31 July 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102") and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102.

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

In this report the directors of Feis Ceoil Association present a summary of its purpose, governance, activities, achievements and finances for the financial year ended 31 July 2025.



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# Mission, Objectives and Strategy

Established in 1896, Feis Ceoil Association promotes excellence in music education and performance across all ages, levels and disciplines. We run an annual festival before Easter each year in Dublin which comprises almost 200 competitions, attracting over 5,000 participants from all over the island of Ireland. We also run non-competitive events and concerts throughout the rest of the year.

Feis Ceoil occupies a unique position in Irish life. It is an essential element in the musical infrastructure of the country and has made an immeasurable contribution to the study and cultivation of music at all levels in Ireland. The Association looks to the future with confidence and welcomes the opportunity to continue operating at a fully professional level with new partnership arrangements in place.

Feis Ceoil was founded by the chief representatives of music activity in Ireland under the guidance of Dr. Annie Patterson, to counteract the neglect of music development in this country. It consisted of competitions for performance and composition and was supported by all musicians of the day, both national and classical. Since then the Feis has undergone many changes to accommodate the development of music in Ireland. Gone are the competitions for Bamboo Pipes and the Whistling of Irish Airs!

In its 125-year history, the festival has only ever been cancelled on two occasions, both due to

“It is an essential element in the musical infrastructure of the country and has made an immeasurable contribution to the study and cultivation of music at all levels in Ireland.”

communicable diseases; Foot & Mouth in 2001, and COVID-19 in 2020.

Today, Feis Ceoil is an event of major significance in the development of classical music talent in Ireland. To be successful at the Feis is very important in the musical career of many entrants, for many others it is a means of obtaining enhanced enjoyment from their music while also providing a yardstick by which to measure their personal standards.

**200** competitions **5,000** participants



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# The cultural agenda

## Internationally

At its 33rd session in Paris on 21 October 2005, the General Conference of the United Nations Educational, Scientific and Cultural Organisation (UNESCO) affirmed that cultural diversity is a defining characteristic of humanity, and acknowledged that cultural diversity creates a rich and varied world, which increases the range of choices and nurtures human capacities and values, and therefore is a mainspring for sustainable development for communities, peoples and nations.

Certain of the key objectives of its Convention on the Protection and Promotion of the Diversity of Cultural Expressions therefore are to protect and promote the diversity of cultural expressions and raise awareness of its value at the local, national and international levels.

### FEIS CEOIL'S ROLE

Feis Ceoil has been protecting and promoting music in Ireland since its inception. Having a rich seam of indigenous talent in which to tap, Ireland has been exceptionally well-represented nationally and internationally. Of its nature as a small island, the majority of professional musicians are required to move abroad to further their studies and/or to find employment. Feis Ceoil has significantly contributed to the cultivation of a standard of classical musicianship which allows our musicians to perform at the highest international standards.

## In Europe

The European Commission also recognises that the culture sector is increasingly a source of job creation, contributes both to growth in Europe and quality of life for EU citizens, and is also an excellent conduit for promoting social inclusion and supporting cultural diversity.

It's five main priorities under the 2019-22 Work Plan for Culture, adopted on 27 November 2018, are:

- Sustainability in cultural heritage
- Cohesion and well-being
- An ecosystem supporting artists, cultural and creative professionals and European content
- Gender equality
- International cultural relations

### FEIS CEOIL'S ROLE

Drawing from our European neighbours as adjudicators and by extension forming links with conservatories and studios across Europe, Feis Ceoil is at once being fed by and feeding into the European Arts network. The freedom to study and work within the EEA has improved standards of teaching and performing exponentially.

## In Ireland

The Department of Culture, Heritage and the Gaeltacht has issued a draft discussion paper entitled "Culture 2025 / Éire Ildánach" which sets a proposed overarching vision and framework for the future and outlines the priorities for action over the coming years. Through this Framework Policy, the Government seeks to nurture creativity, boost citizen participation, help more people to follow a sustainable career in the cultural sector, promote Ireland's cultural wealth and ensure a cultural contribution to wider social and economic goals.

The Framework Policy is underpinned by certain key values. They are:

- The intrinsic value of culture
- The value of culture to our lives and our communities
- The right of everyone to participate in the cultural life of the nation
- The importance of the Irish language, our cultural heritage, folklore, games, music and the uniqueness of our Gaeltacht areas
- The value of cultural diversity, informed by the many traditions and social backgrounds now in Ireland
- The value of culture as a means of fostering a more sustainable future for Ireland, including through economic and social policy
- The value of culture in presenting Ireland to the world

### FEIS CEOIL'S ROLE

Feis Ceoil's primary focus has always been the island of Ireland. However, the Ireland of today is almost unrecognisable from when the Association was first established. Throughout that period, Feis Ceoil has remained committed to its original mission and objectives, while evolving and responding to myriad cultural and social developments. By virtue of its age range (7+), diversity of instruments and inclusion of ensembles, choirs and orchestras, Feis Ceoil promotes inclusivity at its core. As a result, development and the promotion of Ireland's cultural wealth is a natural consequence of its core activities.



# Our purpose

## Mission Statement

The primary objectives of Feis Ceoil Association are:

- To promote the general cultivation and advancement of the musical arts in Ireland, especially among the young
- To organise and promote an annual Music Festival or Feis Ceoil consisting of competitions and concerts, and by so doing to provide a forum of professional benchmarking, constructive criticism, and general encouragement to all who participate
- To promote the study and cultivation of Irish Music
- To promote the creation of original music composition, especially among the young
- To organise lectures, concerts, recitals and musical performances in Ireland and abroad, so as to foster and awaken a consciousness and appreciation of the country's wealth of musical talent
- To do all such other lawful things as are necessary to the attainments of the objects of the Company

## What are our strategic goals?

- 1** Cultivate and advance the musical arts in Ireland, especially among the young
- 2** Protect our heritage
- 3** Ensure organisational viability

## What does this mean in terms of outcomes?

Our overarching charitable purpose is the advancement of the arts, culture and Irish heritage. Our principal objectives are to;

- promote the musical arts in Ireland
- foster an appreciation of the country's wealth of musical talent
- to develop further opportunities for competitors through partnerships with appropriate organisations
- to maintain a viable organisation through which to attain the aims stated above

## How will we achieve them?

We seek to achieve our objectives through the organisation and promotion of an annual Music Festival, or "Feis Ceoil", consisting of competitions, concerts, lectures, recitals and musical performances, both in Ireland and abroad.

## Who benefits from our efforts?

The immediate beneficiaries of the Feis Ceoil are its participants. Irrespective of the outcome of any competition, we believe that participation in the



festival instils key values in young people including; dedication, determination, resilience, musical appreciation, and an appreciation of Irish heritage.

At a wider level, we believe that Irish society benefits from our efforts to nurture the very best in Irish musical talent, to provide a platform for this talent to launch their careers, and to showcase this talent on an international level.

## What are our values?

- We cherish our relationships with participants, adjudicators, teachers, members and collaborative partners
- We promote diversity, equality, inclusivity, honesty, integrity, respect and understanding across all our activities
- We adhere to the highest ethical standards of fairness and consistency

## Why do we do it?

Our founders initially set up the festival to counteract a neglect of Irish music and musicians. The fact that the festival remains a cornerstone in the development of aspiring musicians 126 years later is testament to commitment of Irish society to its musical heritage.

Irish culture is one of our greatest strengths: it is a source of values, identity and a sense of belonging. It also contributes to people's well-being, to social cohesion and inclusion. We believe that our efforts are in keeping with the separate cultural agendas of UNESCO, the European Commission, and the Irish State.

Hosting the Feis Ceoil and its related activities is our way of protecting and preserving our culture for future generations of Irish citizens.



# Who are we?

## Competitors

The festival participants are our reason for being. Aged from 7 years upwards, this annual cohort of circa 5,000 aspiring musicians are the future of Irish classical music.

## Competitors' support network

The Feis owes its existence to the army of parents, other support networks and – critically – music teachers from around the country who encourage our performers and facilitate their participation each year.

## Members

As a company limited by guarantee, our membership base of approx. 300 individuals is the equivalent of a shareholder base for a company limited by shares. We are accountable to our members for the ongoing management of the association and meet with them for feedback and input at our Annual General Meeting.

## Volunteers

Feis Ceoil is essentially a voluntary organisation. Apart from its two paid staff (the CEO and the Events Manager), the festival is largely reliant on its dedicated cohort of volunteers. As well as the Board, our Music sub-committees, competition stewards, door staff and meet-and-greeters are populated by approximately 40 music-loving volunteers, some of whom have been with us for decades. The 'Feis family' is loyal, enthusiastic, flexible and very hardworking. They follow the progress and careers of our competitors with great interest and collectively represent an impressive repository of Feis knowledge, history and folklore. Simply put, the Feis could not happen without them.

## Kathleen Watkins

### President

A household name in Ireland, Kathleen Watkins has been associated with Feis Ceoil since her competing years as a harpist some decades ago! As a broadcaster, harpist, actress, singer and author,

she has remained at the forefront of the Arts in Ireland throughout her long and distinguished career. She has always been a supporter of young Irish musicians and as such we are honoured to have her in the role of President of Feis Ceoil.

## Laura Gilsonan

### Chief Executive Officer

A keen musician, Laura Gilsonan has many years' experience in Arts administration, the last sixteen of which as CEO of Feis Ceoil Association. Previously, she worked with the Veronica Dunne International Singing Competition and the Great Music in Irish Houses Festival. Having graduated from Trinity College Dublin in 1989 with an honour's degree in English and French, she moved to Paris, where she taught several modules on the English language degree programme at the Sorbonne University. Upon her return to Ireland, Laura moved into the area of Human Resources and spent a number of years as a Human Resources manager before making the full-time move to music and Arts administration.

## Andrea Gilsonan

### Events Manager

Director of Project Management company DG Foyle, Andy is contracted to oversee Feis Ceoil events and concerts. Working with the CEO and the volunteers of the Concerts committee, she ensures the seamless integration of non-competitive events within the Feis Ceoil calendar, in addition to administrative functions as agreed with the CEO. She works with other organisations within the arts and culture sector on a project by project basis.

## Board of Directors

In order to serve the complex needs of a Charitable organisation with very specialised artistic goals, our Board comprises individuals with music, business, governance, legal and financial expertise. Within those categories, specific areas of individual responsibility have been identified to ensure the organisation is constantly moving forward.

## Music Sub-Committees

Our music sub-committees comprise prominent representatives from their respective fields who work closely with our Honorary Music Secretary to ensure the continued quality and continued relevance of the competitions which fall within their discipline. They are responsible for choosing appropriate test pieces where applicable and suggesting modifications to competitions and/or new competitions in response to demand or changing conditions.

Participation in the music sub-committee is entirely voluntary and underpins the professionalism of the annual festival. In addition, the Music Sub-Committees are key promoters of the festival amongst aspiring classical musical students around the country and therefore represent the cornerstone upon which we achieve our strategic goal of cultivating and advancing the musical arts in Ireland.

The following is a summary of our Music Sub-Committee structure:

VOCAL	PIANOFORTE	CHORAL	NATIONAL SECTION	ORGAN
Mary Brennan Trudi Carberry Edith Forrest Emmanuel Lawler Niamh McCormack Colette McGahon-Tosh Fiona Mullaney Aine Mulvey Kathleen Tynan	Colma Brioscú Reamonn Keary Gabriela Mayer David Mooney Pádraic Ó Cuinneagáin Pádraic Ó Cuinneagáin	Helen Doyle John Morris Blanaid Murphy Pádraic Ó Cuinneagáin Niamh Williams	Denise Kelly Orla Kelly Áine Ni Dhúill Pádraic Ó Cuinneagáin	David Adams Simon Harden Gerard Lillis Carole O'Connor
STRINGS		WIND	BRASS	ORCHESTRAL CONDUCTING
Simon Aspell Andreea Banciu John Feeley Alan Grundy Fionnuala Hunt Marion Hyland Martin Johnson	Ailbhe McDonagh David O'Doherty Cian O'Duill Adrian Petcu Marco Ramelli Arun Rao Gillian Williams	Ruby Ashley William Dowdall John Finucane Aedin Halpin Kevin Hanafin John Hearne Ciaran O'Connell	David Collins Ian Dakin Sean Fleming Eamonn Nolan Conor O'Riordan	Cliona Doris Ursula Gormley Maria Judge James Kavanagh Joe Csibi Pádraic Ó Cuinneagáin
PERCUSSION				
Noel Eccles Alex Petcu				

# Advancing our Charitable Purpose

Within the context of our strategic priorities and associated goals, the following is intended to provide a summary of

- the organisation’s activities, achievements and performance
- future developments and initiatives to advance our objectives
- principal risks and uncertainties which could impede the achievement of our goals

## Strategic priority 1: Cultivating and advancing the musical arts in Ireland, especially in the young

### Goal 1(i) Provide a platform for aspiring classical musicians to showcase their ability

2025 Actions	<p>In 2025, the 129th Feis Ceoil festival was held. This enormous undertaking saw almost 5,000 participants compete across 163 different competitions.</p> <p>Observations and improvements noted in the debrief of the 2024 festival were actioned.</p> <p>The music secretary and sub-committees invested upwards of 200 hours into the curation and selection of test pieces.</p> <p>Comprehensive volunteer training, including Child Protection training was held to facilitate the safe running of the festival.</p>
Key performance indicators	<ul style="list-style-type: none"> <li>• Number of competition applications 1266 (2024: 1543)</li> <li>• Number of volunteers: 35 (2024: 34)</li> <li>• Number of pre-eminent adjudicators: 22 (2024: 25)</li> <li>• Number of venues concurrently hosting competitions: 8 (2024: 8)</li> </ul>
Outputs	<p>The 2025 festival was overall very successful. Key themes arising from the debrief included:</p> <ul style="list-style-type: none"> <li>• Successful management of two separate time frames for the festival: March for School Choirs and Orchestras and June for solo/ensemble competitions</li> <li>• Suitable venue secured: DCU All Hallows for June event</li> <li>• Availability of accompanists, in particular for competitors outside Dublin, continues to be an issue.</li> <li>• While there was a decrease in overall entry numbers, this can be attributed to the change of time frame from March to June for solo competitions</li> <li>• Difficulties arose for competitors who were undertaking state exams which overlapped with the June dates.</li> <li>• Some volunteers based on the south side of the city were unable to commit to the commute to the north side venue</li> </ul>
Risks and mitigation strategies	<p>The key risk associated with our goal to provide a platform for aspiring classical musicians continues to be operational risk. In other words, an inability to host a live festival due to pandemic or other such national/global event.</p> <p>To mitigate this risk we continue to focus on our agility and resilience through review and self-reflection. We have a proven ability to transform the festival, as demonstrated by our pivot to turn 2021’s festival into an online event.</p> <p>Contingency planning forms a key feature of festival preparations.</p>
Future developments and initiatives	<p>Commission Irish language choral works to foster interest in singing in the Irish language.</p> <p>Continue to establish partnerships with festivals and other arts organisations to enhance performance opportunities.</p> <p>Work to increase portfolio of prize/award sponsors to further develop our prize bursary total.</p>



### Goal 1(ii) Foster engagement and add impact

2025 Actions	<p>Having two separate events (March and June) afforded us the opportunity to hold two launch events, focusing on different aspects of the festival and thus addressing different audiences.</p> <p>We also launched the Patron Project fundraising initiative, fronted by Board member Eileen Dunne, which was designed to encourage prospective donors to engage with the festival in a new way.</p> <p>Our digital media specialist ensured we had comprehensive coverage across all our social media platforms which continued to perform well.</p> <p>The Irish Times ran a two-page photo essay during the June competition.</p>
Key performance indicators	<p>Total video views on Social Media across both events: 177,945 (2024: 75,288)</p>
Outputs	<p>2 festival launch videos published.</p> <p>Videos of 3 key competitions published online, including the Choir of the Year Final, a clip of which went viral.</p> <p>CEO interview aired on RTÉ lyric fm.</p>
Risks and mitigation strategies	<p>If we fail to foster engagement and add impact we will suffer a reputational risk which in turn will expose the organization to viability risk and potentially the absence of long term sponsors and prize fund donors.</p> <p>In order to mitigate this risk we will continue to foster existing funding relationships, seek new ones, while continuing to identify potential additions to our prizes, performance opportunities and awards.</p>
Future developments and initiatives	<p>Explore recently added social media platforms such as LinkedIn and Linktree.</p> <p>Monitor trends on social media and PR and respond accordingly.</p>

Goal 1(iii) Expand our non-competitive events programme

2025 Actions	As part of the 2025 cycle, we hosted the following non-competitive events: <ul style="list-style-type: none"> <li>• Winner’s Gala Concert in the Main Stage of the National Concert Hall</li> <li>• 3 separate Young Platform recitals in the John Field room in the National Concert Hall</li> <li>• 6 short recitals in the Centre Culturel Irlandais Paris as part of the ‘Journées Nationales du Patrimoine’</li> </ul>
Key performance indicators	<ul style="list-style-type: none"> <li>• Number soloists/ensembles afforded the opportunity to perform on stage: 42 (2024: 43)</li> <li>• Total concert attendees 1,173 (2024: 1,418)</li> <li>• Return invitations from venue for 2026 cycle (all)</li> </ul>
Outputs	<p>Our non-competitive events programme is a key goal in achieving our strategic priority of advancing the musical arts in Ireland, especially in the young, as it provides a platform for musicians to showcase their abilities on stage and in front of live audiences.</p> <p>Groups and soloists gain experience in these settings prior to launching themselves on international stages.</p> <p>Many of the foremost Irish classical musicians credit our concerts and recitals as being formative stages in their careers.</p>
Risks and mitigation strategies	<p>Operational risk: Inability to host a live festival due to pandemic or other such national/global event.</p> <p>Mitigations: Demonstrated ability to host online masterclasses when live performance was not feasible.</p>
Future developments and initiatives	<p>Expand Young Platform to venues outside of Dublin.</p> <p>Expand international presence to countries where post-graduate musical education is favoured by Irish musicians.</p>



# What they say about Feis Ceoil...



Patrick Rafter, violinist and conductor:

*‘The Feis Ceoil is one of the greatest pillars of my musical foundation. Having a competition that caters for all ages, repertoire, and ensembles is one of the most important assets to Irish musicians. I cherish my memories. My experiences at the Feis Ceoil have so greatly aided me in becoming the musician I am today.’*



Richard Yarr MBE DL, Senior Producer Arts & Music, BBC:

*‘The Feis offers a wealth of opportunities – from performance experience, to professional feedback and engagement with the wider musical world. I’ve been so struck by the talent the organisation produces and the positive atmosphere it embodies. It really is a jewel in Ireland’s musical crown, and one which keeps getting brighter down the decades!’*



Deborah Kelleher (She/her), Director, Royal Irish Academy of Music, President, European Association of Conservatoires (AEC):

*‘The Feis Ceoil is a cornerstone of Ireland’s cultural heritage, celebrating the nation’s rich musical tradition through the performances of its young people. It plays a vital role in nurturing young musicians, providing them with a platform to showcase their talents and grow artistically. I know of no other musical institution in Ireland that matches the Feis Ceoil in terms of its resonance and reach. I regard it as the beating heart of classical music in Ireland.’*

# What they say about Feis Ceoil...

## Strategic priority 2: Protect our heritage

### Goal 2(i) Maintain the standards that our predecessors handed down

2025 Actions	Engaged high-level adjudicators from the UK and Europe to ensure competitor standard holds up internationally. Monitored our programme of competitions to ensure advancement of our strategic goals.
Key performance indicators	Competition applications: 1,266 (2024: 1,543)
Outputs	Carried out post-Feis review with each music sub-committee to identify any issues arising, review standard of music set in 2025 and set appropriate test pieces for 2026. Requested recommendations for adjudicators for 2026. Selected additional members of music sub-committees to replace those retiring and to ensure geographical and gender balance.
Risks and mitigation strategies	Reputational risk: Prominence of the festival is dependent on the ability to attract high quality adjudicators and top level teachers/practitioners to our music sub-committees. Mitigation: Annual review of existing competitions; addition of new ones where appropriate; identification of monetary awards and prominent performance opportunities to maintain our reputation as the pre-eminent classical music festival in Ireland.
Future developments and initiatives	Commissioning of Irish language choral works, in partnership with the Keough-Naughton Institute for Irish Studies, in order to support Irish composers, while attracting and maintaining competitors in Irish language choral competitions.

### Goal 2(ii) Document our legacy

2025 Actions	Continuation of the social history project for the Feis Ceoil archive.
Key performance indicators	No. of interviews conducted: >100 to date
Outputs	Archive of interviews both audio and video, featuring a selection of stakeholders (competitors/adjudicators/teachers/volunteers/staff) in progress.
Risks and mitigation strategies	Funding position and going concern: Availability of long-term sponsors and private donors. Mitigation: Continuing to work with a professional grant-writer to assist with funding project.
Future developments and initiatives	Digitisation of historical winner information. Extension of the archive project to become a 'living history' of Feis Ceoil.



Sinéad Wylde, Head, RTÉ lyric fm:

*'At RTÉ lyric fm we value our close association, over many years, with (the) Feis Ceoil and have been happy to support, endorse and delight in the magic that happens each year through the competition. The bringing together of over 5,000 young people to perform and celebrate excellence in live musical performance is vital to the continued and future development of Ireland's musicians and musical landscape. Now in this digital age, the Feis Ceoil is even more important as children pick up instruments around the country and are inspired by all Feis participants who have gone before to perform in a live music setting and make brilliant music.'*



David Tobin, international violinist:

*'Feis Ceoil played a huge role in my development as a musician and it was really important part of my life every year from the age of 8 until I was 21! It inspired me to go on and study music and I have been fortunate enough to tour the world, perform in venues like Carnegie Hall, La Scala Milan and Royal Albert Hall and play with orchestras like the Berlin Philharmonic Orchestra.'*



Eileen Dunne, Board member:

*'When I think about the Feis Ceoil, the old Irish proverb "Mol an Óige agus tiocfaidh sí" comes to mind. It means 'praise the young and they will flourish' and I wonder just how many young Irish musicians were encouraged by their experience of the Feis Ceoil to pursue a career in music. Now running for more than 125 years it is vital that we preserve this uniquely Irish competition into the future.'*

## Strategic priority 3: Ensure organisational viability

### Goal 3(i) Obtain adequate funding to support our purposes

2025 Actions	Continued a wide-ranging fundraising campaign, targeting corporates, private donors and state/EU agencies as appropriate. Engagement of grant-writing specialist to assist with this project.
Key performance indicators	Unrestricted reserves as at 31 July 2025: €77,668 (2024: €132,730)
Outputs	Proposals issued to organisations, private donors and the Dept. of Arts outlining sponsorship and partnership opportunities. Proposals issued to music-related organisations requesting donations to prize fund portfolio. Launch of Patron Project, inviting private individuals to commit to a 3-year donation term.
Risks and mitigation strategies	The Directors have not identified any material uncertainties related to the Company's ability to continue as a going concern for the next 12 months. However, future financial risks currently under consideration by the Board include (i) impacts on delivery related to the backdrop of an inflationary environment, and (ii) security of future grant funding as the Company's grant agreements with the RDS and a private donor came to an end in 2024. The Board seeks to mitigate these risks by adopting a proactive dialogue with key stakeholders, as well as creating an environment of sound financial control befitting of small organisation.
Future developments and initiatives	Outline specific partnership packages which can be tailored to suit potential sponsors/donors. Work with grant writer on the above, and to identify additional funding streams and draft appropriate proposals.



### Goal 3(ii) Embrace the ESG agenda

2025 Actions	Over the course of the 2025 cycle, our Strategy Committee added a new goal to embrace the Environmental, Social, and Governance (“ESG”) agenda. Given our stated strategic priorities of cultivating and advancing the musical arts in Ireland (especially in the young) we are mostly focused on the Social aspect of the ESG agenda. Our festival has always had a strong social impact element (in community outreach, musical and performance education and the promotion of inclusivity).
Key performance indicators	We track our classical community engagement metrics through: <ul style="list-style-type: none"> <li>• Number of individual competition entrants</li> <li>• Number of music teachers of competition entrants</li> <li>• Geographic location of entrants</li> <li>• Entrant nationality (noting that entrants must be resident in Ireland for three years to be eligible to enter competitions)</li> </ul>
Outputs	Our competitions, concerts and performances are the current output for the Social Impact agenda.
Risks and mitigation strategies	Failing to meet our ESG goals could pose a reputational risk to the organisation. We are also aware financial challenges may arise with regard to the balancing of ESG initiatives and financial sustainability. While we continue to develop our ESG strategy, we believe that our existing risk mitigations strategies address our current exposure.
Future developments and initiatives	While we continue to develop our Social Impact agenda, we will also consider enhancements that could be made in respect of the Environmental and Governance agendas. This currently includes consideration of: <ul style="list-style-type: none"> <li>• Introduction of energy efficient practices, waste reduction, and promotion of sustainable operations in festival and concert venues</li> <li>• Tracking the organisation's carbon footprint and environmental impact</li> <li>• Enhancing transparency, ethical practices and accountability</li> <li>• Monitoring and improving diversity within the organization and in festival participants</li> </ul>



# What they say about Feis Ceoil...



Majella Hollywood, Chief Executive, Chamber Choir Ireland:  
*'The Feis Ceoil Choral Conducting competition is a new and invaluable resource for emerging choral conductors in Ireland to work with Ireland's leading professional chamber choir - Chamber Choir Ireland, many for the first time, and compete at the highest level as they build connections with the professional world.'*



Tara Erraught, International Mezzo-soprano:  
*'Feis Ceoil has been a staple building block in the young careers of every musician in Ireland. Offering performance opportunities, at the highest level, which are fundamental foundational steps for any musician. Ireland stands alone offering such a platform, with Feis Ceoil being the pinnacle of the competition calendar. Uniquely Irish, this is a warm, nurturing environment, where the public can watch the future of music in Ireland blossom.'*



Finghin Collins, pianist:  
*'I would not be the pianist I am today without the invaluable experience I gained by taking part in the Feis Ceoil throughout my formative years. Getting up in front of your peers at the highest national level and receiving invaluable feedback and encouragement from impartial judges is hugely beneficial. For me it was the perfect preparation for major International competitions as well as for a performing career and was a very big step on the ladder to greater things!'*

# Financial Review

In the tables below, the Directors have provided 5-year analysis of income from, and expenditure on, charitable activities to provide context to the figures reported in the audited financial statements for the year ended 31 July 2023.

INCOME FROM CHARITABLE ACTIVITIES	NOTE	FY25	FY24	FY23	FY22	FY21
Donations and legacies	(i)	16	39	26	233	70
RDS grant	(ii)	30	25	70	70	70
Government grant		50	-	-	-	-
Entry fees	(iii)	58	69	72	68	56
Prize fund income		24	35	17	20	11
Revenue rebate income		30	3	29	-	11
Other grant income		-	-	-	20	-
Other income		21	20	31	31	21
<b>Total</b>		<b>229</b>	<b>192</b>	<b>442</b>	<b>442</b>	<b>239</b>

- (i) There is no particular trend to the organisation's receipt of donations and legacies. The organisation does not have a particular strategy to obtain donations and legacies, other than in the broader context of fostering relationships and engaging with the stakeholder network.
- (ii) FY23 represented the final year of a 5-year grant agreement with the RDS under which the organization received annual grant income of €70,000. Since then, the organisation has executed a new agreement with the RDS to receive €100,000 in grant income spread over 3 years of which FY25 is the second year.
- (iii) During the year, the organisation managed to secure funding from the Department of Tourism, Culture, Arts, Gaeltacht, Sport & Media which enabled the organisation to offer a full-scale Feis in 2025. The Directors are working to secure this an annual source of funds thereby putting Feis funding on a secure and permanent footing.
- (iv) The organization has not increased entry fees in the past 5 years, despite the broader inflationary environment.



EXPENDITURE ON CHARITABLE ACTIVITIES	NOTE	FY25	FY24	FY23	FY22	FY21
Venue and instrument hire	(i)	46	82	72	72	-
Accompanists and Adjudicators	(ii)	32	41	40	37	20
Virtual Feis website costs		-	-	-	-	30
PR and Advertising	(iii)	26	31	37	31	27
Prizes		32	26	29	32	25
Other direct costs		24	22	29	33	14
<b>Total direct costs</b>		<b>162</b>	<b>202</b>	<b>207</b>	<b>204</b>	<b>115</b>
Wages and salaries	(v)	66	66	66	66	63
Rent and rates		2	17	17	18	8
Professional services	(v)	26	25	32	23	23
Other support costs		11	13	17	17	15
<b>Total support cost</b>		<b>104</b>	<b>120</b>	<b>131</b>	<b>123</b>	<b>109</b>
<b>Total</b>		<b>265</b>	<b>322</b>	<b>339</b>	<b>327</b>	<b>224</b>

- (i) The organization changed its venue for the 2025 festival which significantly reduce expenditure on the hire of halls.
- (ii) In its efforts to maintain standards and protect its reputation and legacy, the organization works to engage the foremost adjudicators and accompanists.
- (iii) PR and Advertising are necessary expenditures to appropriately pursue the organization's stakeholder engagement goals and strategies. Over the past 5 years, and in an effort to engage with the young, the nature of expenditure has shifted towards digital marketing rather than traditional print media.
- (iv) Prizes are largely funded by prize donations, however the festival prizes are subsidized by the organisation's own reserves.
- (v) The Company employs a single individual and salaries are considered annually by the Remuneration board committee. In an effort to expand our ambitious program of concerts and international recitals, the Company has engaged further professional services over the past number of years.

## Financial position

The Company's total asset position of €216,743 (2024: €227,730) is principally comprised of an investment in the Charities Regulatory Authority's common investment fund of €188,122 (2024: €213,219).

The Company's investment policy is to make investment in funds issued by the Charities Regulatory Authority only. The common investment fund carries a medium overall level of risk. It is not a cash fund, and is principally invested in Eurozone and global equities. It is invested with the intention of achieving income and capital growth over the long term. In this regard the price of units held may go down as well as up and the Company may get back less than that invested. The Directors continually monitor the appropriateness of the Company's investment policy.

In addition, the Directors continue to monitor the appropriateness of the Company's reserves. As at 31 July 2025, the Company had €127,668 (2024: €132,730) in unrestricted reserves and €89,075 (2023: €90,000) in restricted reserves. There were no material commitments made at the reporting date in respect of the unrestricted reserves.

The Company has a reserves policy to hold adequate unrestricted reserves to host one more Feis Ceoil festival. Total direct costs for the year ended 31 July 2025 amounted to €161,643 and, on that basis, the Directors have assessed that the Company is carrying adequate reserves to fund future activities. The Company's reserves policy is also constantly under review by the Board of Directors.

## Financial outlook

The financial outturn for the year ended 31 July 2025 reflects the continued pressure on the organisation's funding model and the challenging environment in which it operates.

While the deficit for the year was lower than that recorded in the prior period, this result was achieved through a combination of external funding support and the measured use of reserves, rather than through a fundamental improvement in recurring income.

During the year, the organisation benefited from additional public funding which, together with ongoing support from members, participants and partners, enabled the successful delivery of the 2025 festival. However, the Association remains reliant on a limited number of income streams, and the Directors continue to recognise that these are not, at present, sufficient to fully fund operations at historical levels on a sustainable basis.

The Directors have therefore maintained a strong focus on financial stewardship, cost control and forward planning. This includes the ongoing review of the scale and format of future activities, the careful management of reserves, and continued engagement with existing and potential funding partners. While further funding opportunities are being actively pursued, the timing and outcome of these initiatives remain uncertain.

Notwithstanding these challenges, the Directors believe that the Association has the ability to manage its affairs in a prudent and orderly manner, while continuing to support its charitable objectives in the near term. The Board will continue to keep the financial position of the Association under close review and will adapt its plans as necessary to ensure that decisions taken are in the best long-term interests of Feis Ceoil and its stakeholders.

# Structure, governance & management

## The Board of Directors

The Board is accountable to the Feis Ceoil's members and wider stakeholders for the overall performance of the organisation and for ensuring good governance. The Board takes all significant strategic decisions, retaining full and effective control of the organisation's activities, while delegating regular day-to-day management to the Chief Executive Officer. The CEO implements the strategic direction set by the Board and ensures the Board has a clear understanding of their key activities, decisions and performance results and of any significant risks likely to arise.

The Board delegates authority to the following sub-committee (as outlined below) to carry out certain tasks on its behalf so that it can give the appropriate level of attention and consideration to those and other matters:

- **Strategy and Risk Committee:** To identify the policies and actions necessary to assure the continued survival of the Feis Ceoil Association and to bring all issues arising to the attention of the Board of the Association for timely resolution.
- **Remuneration Committee:** To consider the appropriateness of remuneration and benefits paid to Executive Leadership of the Company.

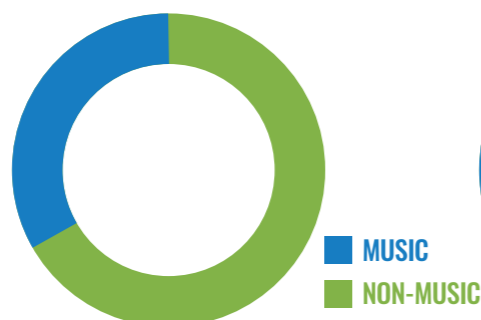
Director	Area of individual responsibility	Tenure	Attendance at Board meetings (7 during FY)
Ray Bates*^	Chairperson of the Board/Strategy	7	7/7
Chris O'Toole	Company Secretary	7	7/7
Edith Forrest	Honorary Music Secretary	8	5/7
James Gleeson*^	Finance	7	7/7
David Mooney^	Teacher relations	8	5/7
Deirdre Seaver*^	Event management	7	6/7
Christine Monk	Publicity & Social Media	3	5/7
Fiona Naughton	Fundraising & Corporate Governance	2	5/7
Eileen Dunn	Fundraising	5 months	2/3

\* Member of Remuneration sub-committee ^ Member of Strategy sub-committee

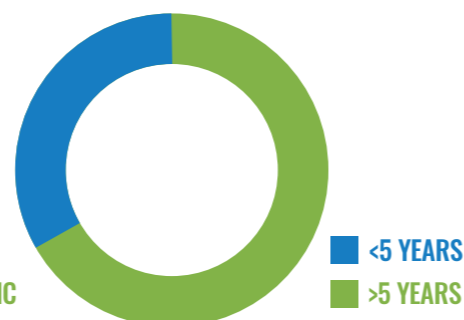
### BOARD GENDER



### BOARD BACKGROUND



### BOARD TENURE



## Matters considered by the Board in 2025

The following were the key matters considered by the Board over the course of the year:

STRATEGY	CHARITABLE PURPOSES	CORPORATE GOVERNANCE	FINANCE
<ul style="list-style-type: none"> <li>• Compliance with the Charities Governance Code (ongoing)</li> <li>• Proposed alternatives for festival structure in the event of significantly reduced income streams</li> <li>• Broadening of membership base</li> </ul>	<ul style="list-style-type: none"> <li>• Commissioning of a new Irish language choral work each year for three years</li> <li>• New venue for the festival in line with our budget secured</li> </ul>	<ul style="list-style-type: none"> <li>• Appointment of new Board member with industry experience to assist with fundraising</li> <li>• Ongoing review of new/revised policies in compliance with the Governance Code</li> </ul>	<ul style="list-style-type: none"> <li>• Pursual of grant proposal with the Department of Arts</li> <li>• New 3-year RDS partnership agreed</li> <li>• Agreement to liquidate some cash reserves from the Charitable Investment Fund</li> <li>• Launch of 'Patron Project' fundraising initiative</li> <li>• Comprehensive budget based on reduced sponsorship income streams</li> </ul>

## Board composition

Decisions regarding the appointment and re-appointment of Board members are made by the Board, in line with our rotation policy. Board Members have a blend of skills and experience and the necessary competence to support effective decision making.

Based on the breadth of expertise required (as exemplified in the 'areas of individual responsibility', the requirement for additional/complementary expertise is always under review. Vacancies are notified via the membership base when they arise.

## Board rotation

At the annual general meeting of the Association in each year, provided that there shall be no fewer than four elected directors, one of them shall retire from office. The director to retire in every year shall be that person who has been longest in office, but as between persons who became directors on the same day, the director to retire shall (unless they agree otherwise among themselves) be determined by lot.

A retiring director shall be eligible for re-election for a further term or terms of office which, when aggregated with the terms already served, shall not exceed six years, but this time limit shall not prevent a retiring director from offering himself or herself for re-election when two years have passed since the expiration of the director's last term of office.

## Board independence

The Board is satisfied that the non-executive Board members are independent of management, in character and judgement, and free from relationships or circumstances that could affect, or appear to affect, their judgement and ability to meet the requirements of the role.

Each Board member brings independent judgement to bear on issues of strategy, performance, resources and standards of conduct. Board members must declare any conflict of interest which could interfere with the exercise of their independent judgement.

## Risk Management

The Board has overall responsibility for ensuring the organisation has an appropriate risk management system in place. The Board's processes to identify and evaluate business risks include:

- Identifying the nature, extent and implications, including financial, of risks facing the Feis Ceoil
- including the extent and categories which it regards as acceptable;
- Assessing the likelihood of identified risks occurring; and
- Assessing the organisation's ability to manage and mitigate these risks

Principal risks and uncertainties have been outlined in the "Advancing our charitable purposes" section of this report.

## Charities Governance Code

Feis Ceoil is compliant with the Charities Governance Code. The following table provides an overview of the current status of the organisation's governance structures by reference to the Code's principles:

CODE PRINCIPLE	APPLICATION TO FEIS CEOIL
Advancing our charitable purpose	The Board believes the Feis Ceoil has a clearly defined charitable purpose, and has committed itself to an annual review to ensure our strategy and objectives remain in line with our charity's purpose and continue to provide a public benefit. The Board has implemented a firm plan of the forthcoming 12 months setting out what the organisation will do to advance its purpose and works to ensure that that we have adequate resources to execute that plan.
Behaving with integrity	The Board has established a clear set of values (as outlined on Page 15) and works to ensure that everyone involved in the organisation understands the way things should be done and how everyone is expected to behave.  The Board has developed a Code of Conduct for all charity trustees, which includes matters such as conflicts of interests and loyalties, board confidentiality, gifts and hospitality and out-of-pocket expenses.
Leading people	The Board works to ensure arrangements are in place for the effective involvement of the organisation's volunteers, including what to do if any problems arise.  The arrangements for paid staff are governed by contracts of employment which comply with relevant employment legislation including remuneration, development, support, and grounds for dismissal.
Exercising control	The Risk and Strategy sub-committee conducts an annual Risk Assessment and reports to the Board on key risks to which the organisation is exposed and proposes plans to the mitigation of these risks.  The organisation has implemented appropriate financial controls relative to the size and complexity of the organisation.  The Feis Ceoil maintains insurance cover which is appropriate for the scale of its activities.
Working effectively	The Board works to ensure its members has the collective skillset necessary to advance its charitable purpose. Regular board meetings are held with adequate advance notice and agendas provided to members. Standing agenda items include approval of previous meeting's minutes, reporting on activities, review of finances and conflicts of interest and loyalties.
Being accountable & transparent	The Board works to identify the stakeholders in the Feis Ceoil and decides an appropriate communication strategy for each cohort of stakeholder. In particular, the organisation strictly adheres to the reporting requirements of its funders and donors. The Board is committed to ensuring that the Feis Ceoil's Registered Charity Number is displayed on our written materials (including online platforms).

## The Auditors

The auditors, KSi Faulkner Orr Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The National Concert Hall, Earlsfort Terrace, Dublin 2, D02 N527.

## Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

James Gleeson, Director

Christopher O'Toole, Director

- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.



# FINANCIAL STATEMENTS

## Feis Ceoil Association REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Directors</b>	Edith Forrest David Mooney Ursula Gormley (Resigned 30 January 2025) James Gleeson Deirdre Seaver Christopher O'Toole Ray Bates Christine Monk Fiona Naughton Eileen Dunne (Appointed 30 January 2025)
<b>Company Secretary</b>	Christopher O'Toole
<b>Charity Number</b>	4430
<b>Charities Regulatory Authority Number</b>	20005771
<b>Company Registration Number</b>	446869
<b>Registered Office and Principal Address</b>	National Concert Hall Earlsfort Terrace Dublin 2 Ireland
<b>Auditors</b>	KSi Faulkner Orr Limited Second Floor One Stephen Street Upper Dublin 8 Ireland
<b>Principal Bankers</b>	AIB, 1 Lower Baggot Street, Dublin 2.

# INDEPENDENT AUDITOR'S REPORT to the Members of Feis Ceoil Association

## Report on the audit of the financial statements

### Opinion

We have audited the company financial statements of Feis Ceoil Association ('the Charity') for the financial year ended 31 July 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 July 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# INDEPENDENT AUDITOR'S REPORT to the Members of Feis Ceoil Association

## Respective responsibilities

### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## INDEPENDENT AUDITOR'S REPORT to the Members of Feis Ceoil Association

### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

\_\_\_\_\_  
**John Kelly**  
for and on behalf of  
**KSI FAULKNER ORR LIMITED**  
Statutory Auditors  
Second Floor  
One Stephen Street Upper  
Dublin 8  
Ireland

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## Feis Ceoil Association STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 July 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
<b>Income</b>							
Donations and legacies	4.1	16,209	-	16,209	39,254	-	39,254
Charitable activities	4.2	183,901	23,950	207,851	117,140	35,200	152,340
Other income	4.3	5,378	-	5,378	-	-	-
<b>Total income</b>		<b>205,488</b>	<b>23,950</b>	<b>229,438</b>	<b>156,394</b>	<b>35,200</b>	<b>191,594</b>
<b>Expenditure</b>							
Charitable activities	5.1	235,453	29,875	265,328	296,185	26,085	322,270
Net gains/(losses) on investments		24,903	-	24,903	12,520	-	12,520
<b>Net income/(expenditure)</b>		<b>(5,062)</b>	<b>(5,925)</b>	<b>(10,987)</b>	<b>(127,271)</b>	<b>9,115</b>	<b>(118,156)</b>
Transfers between funds		-	-	-	4,115	(4,115)	-
<b>Net movement in funds for the financial year</b>		<b>(5,062)</b>	<b>(5,925)</b>	<b>(10,987)</b>	<b>(123,156)</b>	<b>5,000</b>	<b>(118,156)</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	14	132,730	95,000	227,730	255,886	90,000	345,886
<b>Total funds at the end of the year</b>		<b>127,668</b>	<b>89,075</b>	<b>216,743</b>	<b>132,730</b>	<b>95,000</b>	<b>227,730</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
**James Gleeson**  
Director

\_\_\_\_\_  
**Christopher O'Toole**  
Director

**Feis Ceoil Association**

**BALANCE SHEET**

as at 31 July 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Investments	9	<u>188,122</u>	<u>213,219</u>
<b>Current Assets</b>			
Debtors	10	<u>63,554</u>	<u>10,667</u>
Cash at bank and in hand	11	<u>17,360</u>	<u>30,482</u>
		<u>80,914</u>	<u>41,149</u>
<b>Creditors: Amounts falling due within one year</b>	12	<u>(52,293)</u>	<u>(26,638)</u>
<b>Net Current Assets</b>		<u>28,621</u>	<u>14,511</u>
<b>Total Assets less Current Liabilities</b>		<u>216,743</u>	<u>227,730</u>
<b>Funds</b>			
Restricted trust funds		<u>89,075</u>	<u>95,000</u>
General fund (unrestricted)		<u>127,668</u>	<u>132,730</u>
<b>Total funds</b>	14	<u>216,743</u>	<u>227,730</u>

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
James Gleeson  
Director

\_\_\_\_\_  
Christopher O'Toole  
Director

**Feis Ceoil Association**

**STATEMENT OF CASH FLOWS**

for the financial year ended 31 July 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Net movement in funds		<u>(10,987)</u>	<u>(118,156)</u>
Adjustments for:			
Gains and losses on investments		<u>(41,356)</u>	<u>-</u>
Amount written off/back on investments		<u>16,453</u>	<u>(12,520)</u>
Interest receivable and similar income		<u>(4,885)</u>	<u>(3,917)</u>
		<u>(40,775)</u>	<u>(134,593)</u>
Movements in working capital:			
Movement in debtors		<u>(52,887)</u>	<u>87</u>
Movement in creditors		<u>25,655</u>	<u>(2,018)</u>
Cash used in operations		<u>(68,007)</u>	<u>(136,524)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>4,885</u>	<u>3,917</u>
Receipts from sales of investments		<u>50,000</u>	<u>-</u>
Net cash generated from investment activities		<u>54,885</u>	<u>3,917</u>
<b>Net decrease in cash and cash equivalents</b>		<u>(13,122)</u>	<u>(132,607)</u>
<b>Cash and cash equivalents at the beginning of the year</b>		<u>30,482</u>	<u>163,089</u>
<b>Cash and cash equivalents at the end of the year</b>	11	<u>17,360</u>	<u>30,482</u>

## Feis Ceoil Association NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 1. GENERAL INFORMATION

Feis Ceoil Association is a company limited by guarantee incorporated in Ireland. The registered office of the company is National Concert Hall, Earlsfort Terrace, Dublin 2, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration number is 446869.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 July 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

#### Unrestricted funds

Unrestricted funds consist of General funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

#### Income

Title sponsorship is accounted for on an accruals basis; supporting sponsorship is accounted for when received. All other income is accounted for when received, except interest income from The Common Investment Fund and deposit accounts which is accounted for on an accruals basis.

Interest receivable on funds invested is recognised in profit or loss as it accrues, using the effective interest rate method.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and

## Feis Ceoil Association NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

#### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

#### Investments

The Company's interest in The Common Investment Fund is considered to be an Other Financial Instrument not meeting the definition of Basic Financial Instruments, and is therefore recognised initially at fair value. Subsequent to initial recognition other financial instruments are measured at fair value with changes recognised in profit or loss.

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

### 3. GOING CONCERN

The financial statements have been prepared on a going concern basis, which assumes that the Company will continue in operational existence for a period of at least twelve months from the date of approval of these financial statements.

The Company incurred a deficit of €10,987 for the financial year ended 31 July 2025 (2024: deficit of €118,156) and had net current assets of €28,621 at the balance sheet date (2024: net current assets of €14,511). Cash at bank and in hand at year end amounted to €17,360 (2024: €30,482). These conditions required the Directors to give careful consideration to the Company's liquidity position and future cash flow requirements.

In making their assessment, the Directors have prepared and reviewed detailed cash flow forecasts covering the period to May 2027. These forecasts reflect the expected timing of income and expenditure associated with the annual Feis Ceoil festival and other charitable activities, and include assumptions in respect of forecast entry fees, grants, donations and operating costs.

The Directors also considered the Company's investment portfolio, principally its holdings in the Charities Regulator Common Investment Fund, which are readily realisable. The forecasts assume a phased disposal

## Feis Ceoil Association NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

of a portion of these investments over the forecast period in order to fund short term working capital requirements. At the date of approval of the financial statements, the total value of these investments significantly exceeds the amounts assumed to be realised in the cash flow forecasts.

In addition, the Directors have considered the Company's long operating history, the experience of management in successfully delivering the festival, and the flexibility available to curtail or defer discretionary expenditure in response to adverse circumstances. The organisation has previously demonstrated its ability to limit expenditure and adapt its activities in periods of uncertainty, including during the COVID 19 pandemic.

Having considered the Company's forecast cash flows, the availability of investment assets to provide liquidity if required, and the practical mitigating actions available to them, the Directors are satisfied that the Company has sufficient resources to continue meeting its obligations as they fall due for at least twelve months from the date of approval of these financial statements.

Accordingly, the Directors believe that it is appropriate to prepare the financial statements on a going concern basis. The Directors will continue to keep the Company's financial position and liquidity under ongoing review.

4. INCOME		Unrestricted Funds	Restricted Funds	2025	2024	
4.1 DONATIONS AND LEGACIES		€	€	€	€	
Donations and legacies		-	-	-	1,000	
Philanthropic donations		-	-	-	30,000	
Membership donations		16,209	-	16,209	8,254	
		<u>16,209</u>	<u>-</u>	<u>16,209</u>	<u>39,254</u>	
4.2 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2025	2024	
		€	€	€	€	
<b>Grants from governments and other co-funders:</b>						
RDS grant		30,000	-	30,000	25,000	
Other grant income		50,000	-	50,000	-	
Ancillary festival income		3,059	-	3,059	3,148	
Advertising		2,550	-	2,550	4,200	
Prize fund income		-	23,950	23,950	35,200	
Membership fees		10,509	-	10,509	12,618	
Entry fees		57,569	-	57,569	68,887	
Revenue donation income		30,214	-	30,214	3,287	
		<u>183,901</u>	<u>23,950</u>	<u>207,851</u>	<u>152,340</u>	
4.3 OTHER INCOME		Unrestricted Funds	Restricted Funds	2025	2024	
		€	€	€	€	
Other income		5,378	-	5,378	-	
		<u>5,378</u>	<u>-</u>	<u>5,378</u>	<u>-</u>	
5. EXPENDITURE		Direct Costs	Other Costs	Support Costs	2025	2024
5.1 CHARITABLE ACTIVITIES		€	€	€	€	€
Expenditure on charitable activities		161,643	-	103,685	265,328	322,270
		<u>161,643</u>	<u>-</u>	<u>103,685</u>	<u>265,328</u>	<u>322,270</u>

## Feis Ceoil Association NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

5.2 SUPPORT COSTS	Charitable Activities	2025	2024
	€	€	€
Professional services	25,711	25,711	24,839
Rent and Rates	1,545	1,545	16,955
Wages and salaries	65,566	65,566	65,525
Other operating and administrative expenditure	10,863	10,863	13,015
	<u>103,685</u>	<u>103,685</u>	<u>120,334</u>

### 6. ANALYSIS OF SUPPORT COSTS

	2025	2024
	€	€
Professional services	25,711	24,839
Rent and Rates	1,545	16,955
Wages and salaries	65,566	65,525
Other operating and administrative expenditure	10,863	13,015
	<u>103,685</u>	<u>120,334</u>

### 7. VALUE ADJUSTMENTS IN RESPECT OF INVESTMENTS

	2025	2024
	€	€
Value adjustments in respect of investments in prior financial years written back: - fixed assets	16,453	(12,520)
	<u>16,453</u>	<u>(12,520)</u>

### 8. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Administrator	1	1
	<u>1</u>	<u>1</u>

The staff costs comprise:

	2025	2024
	€	€
Wages and salaries	50,000	50,000
Social security costs	5,566	5,525
Pension costs	10,000	10,000
	<u>65,566</u>	<u>65,525</u>

continued

## Feis Ceoil Association NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 9. INVESTMENTS

	Other investments	Total
	€	€
<b>Investments</b>		
<b>Cost</b>		
At 1 August 2024	213,219	213,219
Disposals	(8,644)	(8,644)
Revaluations	(16,453)	(16,453)
	<u>188,122</u>	<u>188,122</u>
At 31 July 2025	188,122	188,122
	<u>188,122</u>	<u>188,122</u>
<b>Net book value</b>		
At 31 July 2025	<u>188,122</u>	<u>188,122</u>
At 31 July 2024	<u>213,219</u>	<u>213,219</u>

The Charities Regulator held, on behalf of the company, 30,562 units (30 June 2024: 36,630 units) of a common investment fund, administered by AIB Investment Managers Ltd. The value per unit as at 30 June 2025 was €6.15 (30 June 2024: €5.82 unit), the latest written valuation available. The value basis for this investment is fair value.

Included in Investments is Prize Bonds of €38

Unrecognised investments held in trust  
The Company holds a further 8,124 units of the same common investment fund in trust on behalf of certain donors.

2025  
Donors  
Edith Best Scholarship €11,904  
Mairin Ni She Bursary €7,142  
Gertrude Morris-Grant Bursary €30,951  
Total €49,997

Income generated from these investments is held in bank accounts administered by the Company and is presented within Cash and Cash Equivalents on the Company's balance sheet, for which an offsetting liability has been recognised to pay these amounts in prizes and bursaries at the company's discretion (refer to Note 11, Creditors falling due within one year).

	2025	2024
	€	€
<b>10. DEBTORS</b>		
Prepayments	6,107	8,039
Accrued Income	57,447	2,628
	<u>63,554</u>	<u>10,667</u>
<b>11. CASH AND CASH EQUIVALENTS</b>		
	2025	2024
	€	€
Cash and bank balances	1,724	11,901
Cash equivalents	15,636	18,581
	<u>17,360</u>	<u>30,482</u>

continued

## Feis Ceoil Association NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

	2025	2024
	€	€
<b>12. CREDITORS</b>		
<b>Amounts falling due within one year</b>		
Trade creditors	8,534	176
Taxation and social security costs	2,867	2,888
Trust fund liabilities (note 15)	16,326	15,981
Accruals	24,566	7,593
	<u>52,293</u>	<u>26,638</u>

### 13. RESERVES

	2025	2024
	€	€
At the beginning of the year	227,730	345,886
Deficit for the financial year	(10,987)	(118,156)
	<u>216,743</u>	<u>227,730</u>
At the end of the year	216,743	227,730

### 14. FUNDS

#### 14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 August 2023	255,886	90,000	345,886
Movement during the financial year	(123,156)	5,000	(118,156)
	<u>132,730</u>	<u>95,000</u>	<u>227,730</u>
At 31 July 2024	132,730	95,000	227,730
Movement during the financial year	(5,062)	(5,925)	(10,987)
	<u>127,668</u>	<u>89,075</u>	<u>216,743</u>
At 31 July 2025	127,668	89,075	216,743

#### 14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 August 2024	Income	Expenditure	Transfers between funds	Gains and losses	Balance 31 July 2025
	€	€	€	€	€	€
<b>Restricted funds</b>						
Restricted	95,000	23,950	29,875	-	-	89,075
<b>Unrestricted funds</b>						
Unrestricted	132,730	205,488	251,906	-	41,356	127,668
General						
<b>Total funds</b>	<u>227,730</u>	<u>229,438</u>	<u>281,781</u>	<u>-</u>	<u>41,356</u>	<u>216,743</u>

#### 14.3 ANALYSIS OF NET ASSETS BY FUND

	Financial fixed assets	Current assets	Current liabilities	Total
	€	€	€	€
Restricted trust funds	-	17,257	(16,029)	1,228
Unrestricted designated funds	-	-	2,480	2,480
Unrestricted general funds	188,122	63,657	(38,744)	213,035
	<u>188,122</u>	<u>63,657</u>	<u>(36,264)</u>	<u>215,515</u>
	<u>188,122</u>	<u>80,914</u>	<u>(52,293)</u>	<u>216,743</u>

**Feis Ceoil Association**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

**15. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

<b>16. TRUST FUNDS</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Edith Best Scholarship	<b>9,728</b>	9,396
Gertrude Morris - Grant Bursary	<b>526</b>	712
Mairin Ní She Bursary	<b>6,073</b>	5,873
	<hr/> <b>16,327</b> <hr/>	<hr/> <b>15,981</b> <hr/>

**17. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on .....





# Feis Ceoil

The National Concert Hall, Earlsfort Terrace, Dublin 2, D02 N527

01-6767365 | [info@feisceoil.ie](mailto:info@feisceoil.ie) | [www.feisceoil.ie](http://www.feisceoil.ie)

Feis Ceoil is a Charity registered with the Charities Regulatory Authority of Ireland,  
Registered Charity No: 20005771